

SAFS Grants

as of March 31, 2022

Lay Employee Retirement Plan (2020) <i>\$150k / year contribution to BMO plus expenses associated w/ Actuary</i>	<u>Contribution</u> \$ 750,000	<u>Expenses</u> \$ 300,000	Total Commit \$ 1,050,000	Write Off \$ 628,917	Commitment Bal \$ 421,083
SAFS Gifts (2022) <i>\$325,000 to Diocese / Bishop Callahan \$675,000 to parishes</i>	\$ -	\$ -	Total Commit \$ 1,000,000	\$ Provided \$ 1,000,000	Commitment Bal \$ -
St Joseph the Workman Cathedral (2020) <i>July 2020 - Matching Grant up to maximum of \$3 million</i>			Total Commit \$ 3,000,000	\$ Provided \$ 3,000,000	Commitment Bal \$ -
St Bernard/St Hedwig Parish (2022 - 2025) <i>January 2022 (3 years) - \$150k AR Balance and Interest accrual</i>	<u>Monthly Int</u> \$ 14,000	<u>Past Due Int</u> \$ 30,018	Total Commit \$ 44,018	Write Off \$ 2,736	Commitment Bal \$ 41,282
St Michael Parish (2019 - 2020) <i>March 2019 - We Believe Campaign (4years) -- \$565k Principal Paid</i>	<u>Monthly Int</u> \$ 168,871	<u>Past Due Int</u> \$ 209,577	Total Commit \$ 378,448	Write Off \$ 268,686	Commitment Bal \$ 109,762
Holy Name Parish (2019 - 2020) <i>October 2019 - 24 month nonaccrual of interest on four loans</i>	<u>Monthly Int</u> \$ 40,582	<u>Past Due Int</u> \$ -	Total Commit \$ 40,582	Write Off \$ 32,211	Commitment Bal \$ 8,371
CoVid 19 Pandemic - Loans (2020) <i>Interest waived on loans to parishes and Schools March - June</i>				Write Off \$ 87,478	Commitment Bal \$ -
CoVid 19 Pandemic - Receivables (2020) <i>Interest waived on receivables for an additional 90 days</i>				Write Off \$ 5,369	Commitment Bal \$ -
Institute of St Joseph (2017) <i>Interest accrual on Receivables due to misunderstanding/dispute</i>		<u>Past Due Int</u> \$ 26,084	Total Commit \$ 26,084	Write Off \$ 26,084	Commitment Bal \$ -
Totals			Total Commit \$ 5,539,132	Write Off/Provided \$ 5,051,481	Commitment Bal \$ 580,498