
MEMORANDUM

TO: Board of Directors – St. Ambrose Financial Services, Inc.
FROM: Dennis J. Herricks, Executive Director
SUBJECT: Board Meeting – St Ambrose Financial Services, Inc
DATE: July 22, 2020
CC: Bishop Callahan, Fr. Dhein and Jim Reider

Agenda

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan
- II. Roll Call – Dennis Herricks
- III. *Review of Minutes from April 29, 2020 meeting -- Monsignor Mark Pierce
- 10:05 IV. Review of Investments – Chuck Frenette
- *BMO Financial Group
 - *U.S. Bank – Private Wealth Management
- 10:15 V. Director’s Report -- Dennis Herricks
- *Report – Rates
 - *Report – Deposits
 - *Report – Accounts Receivables
 - *Report – Loans /Lines of Credit
 - *Report – Financial Statements
 - *Deposit and Loan Policy
 - Diocese of La Crosse Lay Employees Retirement Plan
 - Personnel
- 10:35 VI. Loans – Dennis Herricks
- Loans approved via email / virtual meetings - #566 St Bernard-St Hedwig Parish/School
- 10:45 VII. Board Objectives in Granting Forgiveness of Overdue Interest -- Monsignor Mark Pierce
- 10:55 VIII. Research for New Areas of Development for SAFS -- Monsignor Mark Pierce
- 11:05 IX. Gift to Cathedral Structural Rebuilding Campaign Request -- Monsignor Mark Pierce
- Presentation by Stephen Mar-Pohl, InSite Consulting Architects
- 11:30 X. Closing Prayer -- Bishop William Patrick Callahan
- 11:35 XI. Closed Session

**Report / Handout*

Next Meeting Dates (meetings are from 10:00 am to noon):

- **Wednesday, Oct. 28, 2020**
- **Tuesday, Jan. 26 at 10:00**
- **Wednesday, April 28**
- **Wednesday, July 21**
- **Wednesday, October 20**