

# St. Ambrose Financial Services, Inc

## Statement of Activities (Income Statement)

	<b>Actual</b>	<b>Actual</b>
	<b>31-Dec-20</b>	<b>30-Jun-20</b>
<b>SUPPORT AND REVENUE</b>		
Investment income, net of investment fees	\$ 443,211	\$ 913,739
Interest from lending activities	82,632	166,656
Services income	68,916	125,314
<b>TOTAL SUPPORT AND REVENUE</b>	<b>594,759</b>	<b>1,205,709</b>
 <b>EXPENSES</b>		
Program Services		
<i>Interest Expense (paid on deposit accounts)</i>	\$ 633,272	\$ 988,482
<i>Payroll and Benefits Expense</i>	\$ 19,693	\$ 32,801
<i>Office Supplies</i>	\$ 52	\$ 1,180
<i>Miscellaneous</i>	\$ 5,809	
<i>Technology</i>	\$ 991	\$ 2,367
Total Program Services - Deposit and Loan Expenses	\$ 659,817	\$ 1,024,830
 Supporting Services - Management and General		
<i>Professional Fees</i>	\$ 10,500	\$ 31,249
<i>Tax Expense</i>	\$ -	\$ 10
<i>Uncollectable Accounts</i>	\$ -	\$ (11,142)
<i>Payroll and Benefits Expense</i>	\$ 131,210	\$ 223,299
<i>Office Supplies</i>	\$ 769	\$ 3,794
<i>Technology</i>	\$ 26,060	\$ 52,398
<i>Utilities</i>	\$ 2,486	\$ 4,494
<i>Travel</i>	\$ -	\$ -
<i>Insurance Expense</i>	\$ 8,074	\$ 7,869
<i>Rent</i>	\$ 6,298	\$ 12,597
<i>Service Charges</i>	\$ 1,835	\$ 5,124
<i>Miscellaneous</i>	\$ -	\$ 155
Total Supporting Services - Management and General	187,232	329,847
<b>TOTAL EXPENSES</b>	<b>847,049</b>	<b>1,354,677</b>
 <b>NET SUPPORT OVER (UNDER) EXPENSES</b>	<b>\$ (252,290)</b>	<b>\$ (148,968)</b>
 OTHER GAINS (LOSSES)		
Donations to Others	(176,433)	(206,286)
Prior Year Run Out of DOL Programs	54,893	347,160
Transfer of Assets To Diocese of La Crosse	-	(529,843)
Net realized/unrealized gain (loss) on investments	8,105,782	3,094,243
 <b>CHANGE IN NET ASSETS</b>	<b>7,731,952</b>	<b>2,556,306</b>
 NET ASSETS AT BEGINNING OF YEAR	\$ 30,229,834	\$ 27,673,528
 <b>NET ASSETS AT END OF YEAR/QUARTER</b>	<b>\$ 37,961,786</b>	<b>\$ 30,229,834</b>