

# MEMORANDUM

**TO:** Board of Directors – St. Ambrose Financial Services, Inc.  
**FROM:** Dennis J. Herricks, Executive Director  
**SUBJECT:** Board Meeting – St Ambrose Financial Services, Inc  
**DATE:** October 24, 2023  
**CC:** Bishop Callahan, Fr. Dhein and Jim Reider

## AGENDA

A meeting of the St. Ambrose Financial Services, Inc. Board of Directors will be held October 24, 2023, in the Bishop's Common Room at the Holy Cross Diocesan Center.

- 10:00 I. Opening Prayer
- II. Roll Call
- 10:05 III. \* Review of Minutes
- 10:10 IV. Board Member – Joan Radtke replacement
- 10:20 V. \* Audited Financial Statements June 30, 2023 – Sandy Jensen - Hawkins Ash CPAs
- 10:40 VI. \* Review of Investments
- 10:55 VII. \* Executive Director's Report
- Quarterly Report – Rates/Deposits/Accounts Receivables/Loans /Lines of Credit
  - Financial Statements
  - Monte Carlo Analysis
  - Other Matters
    - LERP
    - Diocesan Health Plans
- 11:15 VIII. \* Loans
- St. Olaf – Eau Claire - - approved via email.
  - St Augustine Parish - Norwalk - - approved via email.
  - Interest Rate Modifications
    - Calvary Cemetery – WI Rapids
    - Newman Catholic Schools
- 11:30 IX. Closing Prayer
- 11:35 X. Closed Session – TBD

*\* Report / Handout*

## Next Meeting Dates (meetings are 10:00 am to noon)

- **Tuesday, January 23, 2024**
- **Tuesday, April 30, 2024**
- **Tuesday, July 23, 2024**
- **Tuesday, October 22, 2024**