

# MEMORANDUM

**TO:** Board of Directors – St. Ambrose Financial Services, Inc.  
**FROM:** Dennis J. Herricks, Executive Director  
**SUBJECT:** Board Meeting – St Ambrose Financial Services, Inc  
**DATE:** July 21, 2021  
**CC:** Bishop Callahan, Fr. Dhein and Jim Reider

## AGENDA

A meeting of the St. Ambrose Financial Services, Inc. Board of Directors will be held July 21, 2021, in the Bishop's Common Room at the Holy Cross Diocesan Center.

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan
- II. Roll Call – Herricks
- 10:05 III. \*Review of Minutes - Msgr. Mark Pierce
- 10:10 IV. Review of Investments – Chuck Frenette
- \*U.S. Bank – Private Wealth Management – Bill Rogalinski/John Sylla
  - \*BMO Financial Group
- 10:35 V. Director's Report -- Herricks
- \*Report – Rates
  - \*Report – Deposits
  - \*Report – Accounts Receivables
  - \*Report – Loans /Lines of Credit
  - \*SAFS Grants
  - Financials
  - Administration – LERP / Health Plan updates
- 11:00 VI. Loans / Lines of Credit
- Auto Loans - Rev Jeyaseelan Yobu/Rev Junabe V Villapaz/Rev Chinnappan Pelavendran
  - Lines of Credit - St Anne (Wausau) & St Joseph the Workman Cathedral (La Crosse)
  - \*Holy Name Parish (Wausau) – letter from Fr. Martin
- 11:15 VII. Change of Counsel for SAFS – Msgr. Pierce
- 11:25 VIII. Discussion on Strategic Planning for SAFS
- 11:30 IX. Closing Prayer -- Bishop William Patrick Callahan
- 11:35 X. Closed Session

### \*Report / Handout

### Next Meeting Dates (meetings are from 10:00 am to noon):

- Wednesday, October 20, 2021
- Tuesday, January 25, 2022
- Tuesday, April 19, 2022
- Tuesday, July 26, 2022
- Tuesday, October 25, 2022