

St. Ambrose Financial Services, Inc.

Statement of Financial Position (Balance Sheet)

	<u>6/30/2023</u>	<u>6/30/2022</u>
ASSETS		
Cash and cash equivalents	\$ 602,010	\$ 624,883
Investments	102,870,096	87,593,298
Accounts receivable, net of allowance for doubtful accounts	575,100	342,448
Notes receivable, net of allowance for note losses	4,141,818	3,761,985
Revolving loan receivable with Diocese of La Crosse	-	-
Revolving loans receivable with Catholic Schools	1,807,934	1,621,531
Accrued investment interest receivable	389,664	339,751
CUP II dividend receivable	-	-
Prepaid expenses	100,840	86,814
Other Assets - Deposits on Account with Vendors	12,000	12,000
CUP II insurance investment	-	-
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TOTAL ASSETS	<u>\$ 110,499,462</u>	<u>\$ 94,382,710</u>
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 414	\$ 4,601
Deposits payable	79,912,752	68,836,940
Accrued payroll and related benefits	34,800	37,802
Deferred revenue	-	-
Workers' compensation dividend payable	180,000	280,000
Reserve for self-insurance	-	-
Donations & Grants Payable	150,000	300,000
Program (Under) Over - Due (From) To DOL	740,187	(506,054)
TOTAL LIABILITIES	<hr/> 81,018,153	<hr/> 68,953,289
 NET ASSETS		
Without donor restrictions	<hr/> 29,481,309	<hr/> 25,429,421
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 110,499,462</u>	<u>\$ 94,382,710</u>