

**ST. AMBROSE
FINANCIAL SERVICES, INC.**

DONATION POLICY

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INTRODUCTION

This Donation policy has been approved by the Board of Directors of St. Ambrose Financial Services, Inc. (the "Organization") and is for the use and guidance of its President and/or other designated persons with Donation authority.

The Board of Directors may at any time propose a change to this Donation policy when significant changes occur in any of the following:

- Local, state, or national economy
- Money or capital market conditions
- Financial condition or Donation portfolio mix of the Organization
- Annual budget of the Organization.

This Donation policy shall be reviewed at least annually, normally at the beginning of each fiscal year by the Board of Directors.

I. STATEMENT OF PURPOSE

The Organization's philosophy of "serving those who serve" is aligned with consideration to help support parishes, schools, and other institutions within the Diocese of La Crosse, and the Diocese of La Crosse (the "Diocese") itself.

The Donation policy has been established to assist the Board of Directors in, recognizing opportunities to provide financial assistance, and other measures to support these entities in assisting them in carrying out the ministry of the Roman Catholic Church in the Diocese.

II. GUIDELINES FOR ALLOCATION

- Donations or grants shall not be used for any purpose that is inconsistent with the tax-exempt status of the Organization under the group exemption letter issued by the Internal Revenue Service to the United States Conference of Catholic Bishops.
- The Board may impose restrictions on the use of donated funds with respect to grants made to parishes, schools, and other institutions within the Diocese of La Crosse, and the Diocese.
- There shall not be any specifically stated formula for allocation of distributions among parishes, schools, and other institutions within the Diocese of La Crosse, and the Diocese, with the objective being to provide support that will have the most impact on serving the purpose of the request.

III. OTHER CONSIDERATIONS

- The Board to meet annually to review and make determination, solely at the Board's discretion, if an amount can be provided and to whom.
- The policy does not infer or suppose that the Board will allocate funds annually.