

MEMORANDUM

TO: Board of Directors – St. Ambrose Financial Services, Inc.
FROM: Dennis J. Herricks, Executive Director
SUBJECT: Board Meeting – St Ambrose Financial Services, Inc
DATE: January 26, 2021
CC: Bishop Callahan, Fr. Dhein and Jim Reider

AGENDA

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan
- II. Roll Call – Dennis Herricks
- III. *Review of Minutes - -- Monsignor Mark Pierce
- October 28, 2020 board meeting
- 10:10 IV. *Audited Financial Statements 2019 – 2020
- 10:20 V. *Election of Member & Regular Directors / Officers
- Rev. Thomas J Krieg
 - Member Director
 - William R Tehan
 - Regular Director
 - Thomas J Kieffer
 - Regular Director
 - Officer - Secretary
 - Judith Fuchsteiner - resigned January 11, 2021
 - Regular Director (1 yr. of term remains) / Officer – Treasurer /Investment Committee
- 10:40 VI. Review of Investments – Chuck Frenette
- *BMO Financial Group
 - *U.S. Bank – Private Wealth Management
- 10:50 VII. Director’s Report -- Dennis Herricks
- *Report – Rates
 - *Report – Deposits
 - *Report – Accounts Receivables
 - *Report – Loans /Lines of Credit
- 11:10 VIII. Loans – Dennis Herricks
- 11:15 IX. Cathedral of St Joseph the Workman Structural Renovation
- 11:25 X. *SAFS Grants
- 11:30 XI. Closing Prayer -- Bishop William Patrick Callahan
- 11:35 XII. Closed Session

***Report / Handout**

Next Meeting Dates (meetings are from 10:00 am to noon):

- **Wednesday, April 28, 2021**
- **Wednesday, July 21, 2021**

- **Wednesday, October 20, 2021**