

MEMORANDUM

TO: Board of Directors – St. Ambrose Financial Services, Inc.
FROM: Dennis J. Herricks, Executive Director
SUBJECT: Board Meeting – St Ambrose Financial Services, Inc
DATE: April 19, 2022
CC: Bishop Callahan, Fr. Dhein and Jim Reider

AGENDA

A meeting of the St. Ambrose Financial Services, Inc. Board of Directors will be held April 19, 2022, in the Bishop's Common Room at the Holy Cross Diocesan Center.

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan
- II. Roll Call – Herricks
- 10:03 III. * Review of Minutes - Msgr. Mark Pierce
- 10:05 IV. Board Member - open
- 10:10 V. * Review of Investments – Chuck Frenette
 - U.S. Bank – Private Wealth Management
- 10:25 VI. * Director's Report -- Herricks
 - Quarterly Report – Rates/Deposits/Accounts Receivables/Loans /Lines of Credit
 - Financial Statements **2021 12Dec31**
 - LERP
 - SAFS Grants
 - Technology / Website Updates
- 10:50 VII. Inspired By The Spirit Campaign
- 11:00 VIII. St. Bernard / St Hedwig Parish – funds owed to SAFS
- 11:10 IX. Loans
 - #576 - St Anne Parish – approved via email 3/10/2022
 - #441 - St. Charles Borromeo Parish – Chippewa Falls (parish hall)
 - #405 - St. Maximilian Kolbe – Almond (Social Hall)
 - Requests in process
 - #472 - Immaculate Conception Parish – Fountain City (rectory windows)
 - #509 - St. Patrick Parish – Mauston (boiler/heating system)
- 11:20 X. Husch-Blackwell Actions
- 11:40 XI. Closing Prayer -- Bishop William Patrick Callahan
- 11:45 XII. Closed Session – TBD

*** Report / Handout**

Next Meeting Dates (meetings are from 10:00 am to noon):

- **Tuesday, July 26, 2022**
- **Tuesday, October 25, 2022**