

St. Ambrose Financial Services, Inc.

Statement of Financial Position (Balance Sheet)

	<u>12/31/2020</u>	Board Undesignated Equity Available 12/31/2020	<u>6/30/2020</u>	Board Undesignated Equity Available 6/30/2020
ASSETS				
Cash and cash equivalents	\$ 640,172	\$ 640,172	\$ 346,632	\$ 346,632
Investments	75,594,257	60,440,351	61,545,264	54,391,142
Accounts receivable, net of allowance for doubtful accounts	364,188	249,152	734,639	194,240
Notes receivable, net of allowance for note losses	5,321,299		5,819,576	
Revolving loan receivable with Diocese of La Crosse	1,425,881	1,425,881	1,421,911	1,421,911
Revolving loans receivable with Catholic Schools	1,862,769		1,796,932	
Accrued investment interest receivable	243,146	243,146	243,146	243,146
CUP II dividend receivable	-		-	
Prepaid expenses	669,220	661,963	84,343	76,571
CUP II insurance investment	-		-	
	\$ 86,120,932	\$ 63,660,665	\$ 71,992,443	\$ 56,673,642
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts payable	\$ 33,036		\$ 10,122	
Deposits payable	48,138,082		39,375,340	
Accrued payroll and related benefits	20,372		19,415	
Deferred revenue	-		-	
Workers' compensation dividend payable	480,000		480,000	
Reserve for self-insurance	30,148		25,000	
Program (Under) Over - Due (From) To DOL	(542,492)		1,852,732	
TOTAL LIABILITIES	48,159,146	48,159,146	41,762,609	41,762,609
NET ASSETS				
Without donor restrictions	37,961,786	15,501,519	30,229,834	14,911,033
	\$ 86,120,932		\$ 71,992,443	