

# St. Ambrose Financial Services, Inc.

## Statement of Financial Position (Balance Sheet)

	<u>9/30/2023</u>	<u>6/30/2023</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 838,689	\$ 942,010
Investments	100,720,628	102,530,096
Accounts receivable, net of allowance for doubtful accounts	293,693	575,100
Notes receivable, net of allowance for note losses	4,169,943	4,141,818
Revolving loan receivable with Diocese of La Crosse	-	-
Revolving loans receivable with Catholic Schools	1,953,155	1,807,934
Accrued investment interest receivable	389,664	389,664
CUP II dividend receivable	-	-
Prepaid expenses	102,068	100,840
Other Assets - Deposits on Account with Vendors	12,000	12,000
CUP II insurance investment	-	-
	<u>                    </u>	<u>                    </u>
<b>TOTAL ASSETS</b>	<b><u>\$ 108,479,840</u></b>	<b><u>\$ 110,499,462</u></b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 2,563	\$ 414
Deposits payable	80,933,129	79,912,752
Accrued payroll and related benefits	31,609	34,800
Deferred revenue	-	-
Workers' compensation dividend payable	180,000	180,000
Reserve for self-insurance	-	-
Donations & Grants Payable	150,000	150,000
Program (Under) Over - Due (From) To DOL	342,520	740,187
	<u>                    </u>	<u>                    </u>
<b>TOTAL LIABILITIES</b>	<b><u>81,639,821</u></b>	<b><u>81,018,153</u></b>
 <b>NET ASSETS</b>		
Without donor restrictions	<u>26,840,019</u>	<u>29,481,308</u>
	<u>                    </u>	<u>                    </u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 108,479,840</u></b>	<b><u>\$ 110,499,461</u></b>