

MEMORANDUM

TO: Board of Directors – St. Ambrose Financial Services, Inc.
FROM: Dennis J. Herricks, Executive Director
SUBJECT: Board Meeting – St Ambrose Financial Services, Inc
DATE: January 24, 2023
CC: Bishop Callahan, Fr. Dhein and Jim Reider

AGENDA

A meeting of the St. Ambrose Financial Services, Inc. Board of Directors will be held January 24, 2023, in the Bishop's Common Room at the Holy Cross Diocesan Center.

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan
II. Roll Call – Herricks
- 10:05 III. * Review of Minutes - Chuck Frenette
- 10:10 IV. Election of Member & Regular Directors / Officers
- Member Director
 - Fr. Thomas Krieg
 - Open
 - Regular Director
 - Chuck Frenette
 - Officers
 - President – No Incumbent
 - Vice President - Chuck Frenette (I)
 - Treasurer - Ellen Smith (I)
 - Secretary - Tom Kieffer (I)
- 10:40 V. * Review of Investments – Chuck Frenette
- U.S. Bank Private Wealth Management
- 10:50 VI. * Director's Report -- Herricks
- Quarterly Report – Rates/Deposits/Accounts Receivables/Loans /Lines of Credit
 - Financial Statements
 - DOL Health Insurance – Update
 - LERP – Update
 - Other Matters
- 11:10 VII. * Loans
- St. Francis – Ellsworth
 - SS Peter and Paul - Independence
- 11:20 VIII. * Monte Carlo Analysis – SAFS Gift
- 11:45 IX. Closing Prayer -- Bishop William Patrick Callahan
- 11:55 X. Closed Session – TBD
- * Report / Handout*

Next Meeting Dates (meetings are from 10:00 am to noon):

- **Tuesday, April 25, 2023**
- **Tuesday, July 25, 2023**
- **Tuesday, October 24, 2023**