

# MEMORANDUM

**TO:** Board of Directors – St. Ambrose Financial Services, Inc.  
**FROM:** Dennis J. Herricks, Executive Director  
**SUBJECT:** Board Meeting – St Ambrose Financial Services, Inc  
**DATE:** April 28, 2021  
**CC:** Bishop Callahan, Fr. Dhein and Jim Reider

## AGENDA

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan  
II. Roll Call – Dennis Herricks
- 10:05 III. Introduction of Ellen Smith to SAFS Board – Msgr. Mark Pierce
- 10:15 IV. \*Review of Minutes - -- Msgr. Mark Pierce
- 10:20 V. Review of Investments – Chuck Frenette
- \*BMO Financial Group
  - \*U.S. Bank – Private Wealth Management
- 10:35 VI. Director’s Report -- Dennis Herricks
- \*Report – Rates
  - \*Report – Deposits
  - \*Report – Accounts Receivables
  - \*Report – Loans /Lines of Credit
  - \*Report – Financial Statements
  - Administration – Health Plan update
- 11:00 VII. Loans – Dennis Herricks
- All Saints Parish (Stanley) – previously approved via email on April 12, 2021
- 11:10 VIII. \* Corporate Resolution – Dennis Herricks
- 11:15 IX. \* SAFS Grants
- 11:15 X. Call for a Special Meeting – Msgr. Mark Pierce
- 11:30 XI. Closing Prayer -- Bishop William Patrick Callahan
- 11:35 XII. Closed Session

### \*Report / Handout

### Next Meeting Dates (meetings are from 10:00 am to noon):

- **Wednesday, July 21, 2021**
- **Wednesday, October 20, 2021**