

St. Ambrose Financial Services, Inc.

Statement of Financial Position (Balance Sheet)

	12/31/2022	Board Undesignated Equity Available 12/31/2022	9/30/2022	Board Undesignated Equity Available 9/30/2022	6/30/2022	Board Undesignated Equity Available 6/30/2022
ASSETS						
Cash and cash equivalents	\$ 508,919	\$ 508,919	\$ 511,627	\$ 511,627	\$ 624,883	\$ 624,883
Investments	89,422,573	88,475,950	82,160,345	86,248,661	87,593,298	88,126,552
Accounts receivable, net of allowance for doubtful accounts	292,611	202,286	275,931	181,354	342,448	130,097
Notes receivable, net of allowance for note losses	4,358,788		4,173,920		3,761,985	
Revolving loan receivable with Diocese of La Crosse	-	-	-	-	-	-
Revolving loans receivable with Catholic Schools	1,601,887		1,812,207		1,621,531	
Accrued investment interest receivable	339,751	339,751	339,751	339,751	339,751	339,751
CUP II dividend receivable	-		-		-	
Prepaid expenses	135,591	127,932	93,671	86,003	86,814	79,121
Other Assets - Deposits on Account with Vendors	12,000		12,000		12,000	
CUP II insurance investment	-		-		-	
TOTAL ASSETS	\$ 96,672,120	\$ 89,654,838	\$ 89,379,452	\$ 87,367,396	\$ 94,382,710	\$ 89,300,404
LIABILITIES AND NET ASSETS						
LIABILITIES						
Accounts payable	\$ 32,175		\$ 20,487		\$ 4,601	
Deposits payable	69,955,116		67,396,766		68,836,940	
Accrued payroll and related benefits	26,928		32,672		37,802	
Deferred revenue	-		-		-	
Workers' compensation dividend payable	280,000		280,000		280,000	
Reserve for self-insurance	-		-		-	
Donations & Grants Payable	300,000		300,000		300,000	
Program (Under) Over - Due (From) To DOL	(174,637)		199,588		(506,054)	
TOTAL LIABILITIES	70,419,582	70,419,582	68,229,513	68,229,513	68,953,289	68,953,289
NET ASSETS						
Without donor restrictions	26,252,538	19,235,256	21,149,939	19,137,883	25,429,421	20,347,115
TOTAL LIABILITIES AND NET ASSETS	\$ 96,672,120		\$ 89,379,452		\$ 94,382,710	
Unrecorded Board Designations						
Lay Retirement Contribution (\$150k/yr - 5 yrs through 2024)		(300,000.00)		(300,000.00)		(300,000.00)
Lay Retirement Actuary & Admin costs		(120,901.00)		(145,535.00)		(68,238.00)
Available for additional designations		\$ 18,814,355		\$ 18,692,348		\$ 19,978,877
		\$ 946,623 *		\$ (4,088,316) *		\$ (533,254) *
Total Equity less LERP \$\$		\$ 19,760,978		\$ 14,604,032		\$ 19,445,623

* Market Appreciation