

St. Ambrose Financial Services, Inc.

Statement of Financial Position (Balance Sheet)

	<u>31-Dec-20</u>	<u>30-Jun-20</u>
ASSETS		
Cash and cash equivalents	\$ 640,172	\$ 346,632
Investments	75,594,257	61,545,264
Accounts receivable, net of allowance for doubtful accounts	364,188	734,639
Notes receivable, net of allowance for note losses	5,321,299	5,819,576
Revolving loan receivable with Diocese of La Crosse	1,425,881	1,421,911
Revolving loans receivable with Catholic Schools	1,862,769	1,796,932
Accrued investment interest receivable	243,146	243,146
CUP II dividend receivable	-	-
Prepaid expenses	669,220	84,343
CUP II insurance investment	-	-
	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 86,120,932</u>	<u>\$ 71,992,443</u>
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 33,036	\$ 10,122
Deposits payable	48,138,082	39,375,340
Accrued payroll and related benefits	20,372	19,415
Deferred revenue	-	-
Workers' compensation dividend payable	480,000	480,000
Reserve for self-insurance	30,148	25,000
Program (Under) Over - Due (From) To DOL	(542,492)	1,852,732
TOTAL LIABILITIES	<u>48,159,146</u>	<u>41,762,609</u>
 NET ASSETS		
Without donor restrictions	<u>37,961,786</u>	<u>30,229,834</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$ 86,120,932</u>	<u>\$ 71,992,443</u>