

St. Ambrose Financial Services, Inc

Statement of Activities (Income Statement)

	Budget			Actual to Budget
	2020 -2021	Actual	Budget	Pos (Neg) Variance
	6/30/2021	6/30/2020	6/30/2020	6/30/2020
SUPPORT AND REVENUE				
Investment income, net of investment fees	\$ 1,000,000	\$ 913,739	\$ 1,048,900	\$ (135,161)
Interest from lending activities	172,000	170,733	221,300	(50,567)
Services income	125,000	125,314	110,500	14,814
All risk insurance income		-		
Lay group insurance income		-		
Priest group insurance income		-		
Lay retirement income		-		
Program Under (Over) - Billed (Refunded)		-		
TOTAL SUPPORT AND REVENUE	1,297,000	1,209,786	1,380,700	(170,914)
EXPENSES				
Program Services				
Deposit and Loan Expenses	\$ 1,236,600	\$ 1,024,830	\$ 874,747	\$ (150,083)
All risk insurance expenses		-		
Lay group insurance expenses		-		
Priest group insurance expenses		-		
Lay retirement expenses		-		
TOTAL PROGRAM SERVICES	1,236,600	1,024,830	874,747	(150,083)
Supporting Services				
Management and general	359,457	329,845	337,064	7,219
TOTAL EXPENSES	1,596,057	1,354,675	1,211,811	(142,864)
NET SUPPORT OVER (UNDER) EXPENSES	\$ (299,057)	\$ (144,889)	\$ 168,889	\$ (313,778)
OTHER GAINS (LOSSES)				
Donations to Others	(211,400)	(206,286)	(203,338)	(2,948)
Prior Year Run Out of DOL Programs		400,143		400,143
Transfer of Assets To Diocese of La Crosse		(586,903)		(586,903)
Net realized/unrealized gain (loss) on investments	2,525,000	3,094,244	2,000,000	1,094,244
CHANGE IN NET ASSETS	2,014,543	2,556,309	1,965,551	590,758
NET ASSETS AT BEGINNING OF YEAR	\$ 30,229,837	\$ 27,673,528	\$ 27,673,528	
NET ASSETS AT END OF YEAR/QUARTER	\$ 32,244,380	\$ 30,229,837	\$ 29,639,079	