

MEMORANDUM

TO: Board of Directors – St. Ambrose Financial Services, Inc.
FROM: Dennis J. Herricks, Executive Director
SUBJECT: Board Meeting – St Ambrose Financial Services, Inc
DATE: July 26, 2022
CC: Bishop Callahan, Fr. Dhein and Jim Reider

AGENDA

A meeting of the St. Ambrose Financial Services, Inc. Board of Directors will be held July 26, 2022, in the Bishop's Common Room at the Holy Cross Diocesan Center.

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan
- II. Roll Call – Herricks
- 10:03 III. * Review of Minutes - Msgr. Mark Pierce
- 10:05 IV. Board Member - open
- 10:10 V. * Review of Investments – Chuck Frenette
 - U.S. Bank – Private Wealth Management
 - Investment Policy
- 10:25 VI. * Director's Report -- Herricks
 - Quarterly Report – Rates/Deposits/Accounts Receivables/Loans /Lines of Credit
 - Financial Statements / Budget
 - LERP
 - SAFS Grants
 - DOL Health Insurance
- 10:50 VII. Inspired By The Spirit Campaign
- 11:00 VIII. Services Agreement - Catholic Foundation of West Central Wisconsin
- 11:05 IX. Loans
 - International Priests
 - Fr. Arivu Mariappan - \$15k
- 11:20 X. Services Agreement with Diocese of La Crosse
- 11:40 XI. Closing Prayer -- Bishop William Patrick Callahan
- 11:45 XII. Closed Session – TBD

* Report / Handout

Next Meeting Dates (meetings are from 10:00 am to noon):

- Tuesday, October 25, 2022
- Tuesday, January 24, 2023
- Tuesday, March 28, 2023
- Tuesday, June 27, 2023
- Tuesday, October 24, 2023