

# St. Ambrose Financial Services, Inc.

## Statement of Financial Position (Balance Sheet)

	<u>12/31/2021</u>	<u>6/30/2021</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,017,910	\$ 944,116
Investments	95,752,320	91,515,671
Accounts receivable, net of allowance for doubtful accounts	267,150	226,150
Notes receivable, net of allowance for note losses	4,149,043	4,632,992
Revolving loan receivable with Diocese of La Crosse	-	-
Revolving loans receivable with Catholic Schools	1,622,399	1,622,466
Accrued investment interest receivable	289,628	289,628
CUP II dividend receivable	-	-
Prepaid expenses	705,280	20,905
Other Assets - Deposits on Account with Vendors	12,000	
CUP II insurance investment	-	-
	<u>                    </u>	<u>                    </u>
<b>TOTAL ASSETS</b>	<b><u><u>\$ 103,815,730</u></u></b>	<b><u><u>\$ 99,251,928</u></u></b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 38,601	\$ 2,345
Deposits payable	63,786,975	58,087,889
Accrued payroll and related benefits	27,639	30,658
Deferred revenue	-	-
Workers' compensation dividend payable	380,000	380,000
Reserve for self-insurance	-	-
Donations & Grants Payable	40,315	2,084,383
Program (Under) Over - Due (From) To DOL	<u>(1,528,117)</u>	<u>(239,059)</u>
TOTAL LIABILITIES	<u>62,745,413</u>	<u>60,346,216</u>
 <b>NET ASSETS</b>		
Without donor restrictions	<u>41,070,317</u>	<u>38,905,712</u>
	<u>                    </u>	<u>                    </u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u><u>\$ 103,815,730</u></u></b>	<b><u><u>\$ 99,251,928</u></u></b>