

St. Ambrose Financial Services, Inc.

Statement of Financial Position (Balance Sheet)

| | <u>3/31/2023</u> | <u>6/30/2022</u> |
|---|------------------------------|-----------------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 770,688 | \$ 624,883 |
| Investments | 93,082,382 | 87,593,298 |
| Accounts receivable, net of allowance for doubtful accounts | 290,942 | 342,448 |
| Notes receivable, net of allowance for note losses | 4,242,831 | 3,761,985 |
| Revolving loan receivable with Diocese of La Crosse | - | - |
| Revolving loans receivable with Catholic Schools | 1,802,492 | 1,621,531 |
| Accrued investment interest receivable | 339,751 | 339,751 |
| Prepaid expenses | 2,474,505 | 86,814 |
| Other Assets - Deposits on Account with Vendors | 12,000 | 12,000 |
| TOTAL ASSETS | <u>\$ 103,015,591</u> | <u>\$ 94,382,710</u> |
| LIABILITIES AND NET ASSETS | | |
| LIABILITIES | | |
| Accounts payable | \$ 100,572 | \$ 4,601 |
| Deposits payable | 74,425,791 | 68,836,940 |
| Accrued payroll and related benefits | 35,496 | 37,802 |
| Deferred revenue | - | - |
| Workers' compensation dividend payable | 280,000 | 280,000 |
| Reserve for self-insurance | - | - |
| Donations & Grants Payable | 300,000 | 300,000 |
| Program (Under) Over - Due (From) To DOL | 572,064 | (506,054) |
| TOTAL LIABILITIES | <u>75,713,923</u> | <u>68,953,289</u> |
| NET ASSETS | | |
| Without donor restrictions | <u>27,301,668</u> | <u>25,429,421</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 103,015,591</u> | <u>\$ 94,382,710</u> |